For Immediate Release

Sendero Midstream Partners to Build Natural Gas Gathering and Processing System in Eddy County, New Mexico

Houston, TX, January 4, 2017 – Sendero Midstream Partners, LP ("Sendero") announced today that it has secured long-term producer commitments and sufficient funding from Energy Capital Partners for the construction of a natural gas gathering and processing system located near the city of Carlsbad in Eddy County, New Mexico.

Sendero's facilities will consist of both low and high pressure gas gathering pipelines, a highly-efficient 130 MMcf/day cryogenic processing plant and a natural gas liquids takeaway pipeline. Sendero's newly constructed midstream assets are expected to begin operations in the third quarter of 2017 and will be located in an area of New Mexico that is currently facing a shortage of midstream infrastructure.

"The northern Delaware Basin is one of the most prolific and active drilling areas in North America, and we are excited to begin construction of this system. We look forward to establishing our presence in the Basin and providing superior service to our customers," said Clay Bretches, President and Chief Executive Officer of Sendero.

About Sendero

Sendero is a privately held company owned by Energy Capital Partners. Sendero management is focused on providing best-in-class midstream services though the creation of long-term partnerships with producers and customers. Sendero management has the experience and expertise to optimally customize assets and facilities, as well as contracts and deal structures, in order to meet a producer's short-term and long-term production development and growth requirements. For more information, please visit <u>www.senderomidstream.com</u>.

About Energy Capital Partners

Energy Capital Partners is a private equity firm with over \$13 billion in capital commitments. The firm focuses on investing in the traditional and renewable power generation, midstream oil and gas, electric transmission, environmental infrastructure and energy services sectors of North America's energy infrastructure. The team has substantial experience leading successful energy companies and energy investments. ECP has offices in Houston, TX, San Diego, CA, and Short Hills, NJ. For more information, visit www.ecpartners.com.

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